

# Town of Stow

Selectmen Meeting Minutes June 5, 2017

**Opening:** The Board of Selectmen meeting was called to order at 6:00PM on June 5, 2017 in Stow by Richard Meserve.

**Present: Selectmen:** Richard Meserve, Susan Smith, and Kathleen Ela, **Town Clerk:** Christine Carone, **Treasurer/Secretary:** Diana Davis, **Residents:** Carrie Garland

**Approval of Agenda:** The agenda was unanimously approved.

**Approval of Minutes:** The minutes of the previous meeting were unanimously approved.

**Town Clerk Business:** Abatement was signed for \$644.74 for 2016 property tax valuation mistake and a refund check will be issued.

**Open Issue:** Selectmen are working on a foreclosure for delinquent property taxes.

Selectmen voted, yes (3-0), to accept all terms listed on attached vote for Tax Anticipation Note with Androscoggin Bank. Then the TAN for \$200,000.00 was signed and sealed. It will be sent overnight mail to bond counsel at Bernstein Shur in Portland tomorrow.

Selectmen authorized the first withdrawal of \$120,000.00 from TAN.

**New Business:** Richard asked MMA about insurance for the New Sand & Salt Shed. They will send policy to cover building before it is set.

RUBB signed contract for building.

Three bids were received for dirt work. All three were over budget. Richard contacted the lowest bidder and got a final price within budget. Then signed contract with Watson Excavation.

We received the third requisition for \$51,414.47 from Bangor Savings Bank for the New Sand and Salt Shed.

Selectmen voted (3-0) to transfer \$15,000.00 from New Sand & Salt Shed account to the equipment account. They are also actively looking for an excavator.

Mid Maine Waste went up on tipping fees.

Warrant #12 for \$54,700.42 was approved and signed.

**Adjournment:** Meeting was adjourned at 7:30PM by Richard Meserve. The next selectmen's meeting will be held at 6:00PM on Monday, June 19, 2017. The first July selectmen's meeting will be held at 6:00 on Wednesday, July 5, 2017.

Minutes submitted by: Diana Davis

