

**Town of Stow, Maine**  
**Board of Selectmen Vote – May 14, 2024**

VOTED: (1) That under and pursuant to Title 30-A, Section 5771 of the Maine Revised Statutes, as amended and supplemented, there be and hereby is authorized the issuance of an up to \$300,000 principal amount Tax Anticipation Note of the Town in anticipation of the receipt of taxes for the municipal fiscal year which commenced January 1, 2024 and ends December 31, 2024.

(2) That said Note shall be dated on or about May 17, 2024, shall mature on December 31, 2024, shall be signed by the Treasurer and countersigned by the Chairman of the Board of Selectmen, shall bear interest at a rate of 6.89%, shall be payable at Androscoggin Bank in Lewiston, Maine unless another place of payment is specified by Androscoggin Bank, and otherwise be in such form and bear such details as the signers may determine.

(3) That said Note is hereby sold and awarded to Androscoggin Bank.

(4) That said Note is hereby designated as a “qualified tax-exempt obligation” of the Town for the 2024 calendar year pursuant to the Internal Revenue Code of 1996.

(5) That all things heretofore done and all action heretofore taken by the Town, its municipal officers and agents in the authorization of said Note are hereby ratified, approved and confirmed and the Treasurer and Chairman of the Board of Selectmen are each hereby authorized to take any and all action necessary or convenient to carry out the provisions of this voting, including delivering said Note against payment therefor.